

19 March 2020

**LOOPUP GROUP PLC**  
**("LoopUp Group" or the "Group")**

**Update on measures relating to 2018 and 2019 options grants**

**and**

**Director and PDMR Dealings**

LoopUp Group plc (LSE AIM: LOOP), the premium remote meetings company, provides an update to the announcement made on 4 December 2019 in relation to the offer made to current employees – excluding co-CEOs Steve Flavell and Michael Hughes – concerning options granted in August 2018 and June 2019.

Following the conclusion of the process, it has resulted in the cancellation of 2,512,250 options granted in August 2018 and June 2019 ("**Old Options**") and the grant of 2,171,800 new options with an exercise price of 75 pence ("**New Options**").

The grant of 2,171,800 New Options equates to 3.9% of the Group's current issued share capital. In total, 4,632,645 options over the Company's Ordinary Shares are now outstanding, which equates to 8.4% of the Group's current issued share capital. The Group's current total number of ordinary shares in issue is 55,245,182.

The Group's Remuneration Committee and the Board maintain that these share options are an effective and important mechanism to incentivise and retain key employees of the Group and to align them with shareholder interests.

**Cancellation of Old Options and New Options granted to Directors / PDMRs**

The following PDMRs of the Group had share options granted or cancelled, which are included in the totals above:

Name	Title	Options		Total number of options held post cancellation and grant	Options as % of issued share capital	Shares	
		Old Options cancelled	New Options granted			Number of shares	% of issued share capital
Steve Flavell	co-CEO, Director	(180,000)	-	-	0.00%	2,625,875	4.75%
Michael Hughes	co-CEO, Director	(180,000)	-	880,000	1.59%	2,616,899	4.74%
Simon Healey	CFO, Director	(95,000)	82,000	152,000	0.28%	64,500	0.12%
Marcus Greensit	COO, PDMR	(180,000)	156,000	456,000	0.83%	156,243	0.28%

Robert Jardine	CMO, PDMR	(107,500)	93,000	93,000	0.17%	-	-
Alex Breen	CPO, PDMR	(107,500)	93,000	203,218	0.37%	452,207	0.82%
Benjamin Fried	VP Group Commercial, PDMR	(95,000)	82,000	82,000	0.15%	3,381	0.01%
David Carroll	VP Network Operations, PDMR	(95,000)	82,000	82,000	0.15%	-	-
Koorosh Nouri	VP Engineering, PDMR	(60,000)	52,000	52,000	0.09%	-	-
Edward Cooper	General Counsel, PDMR	(60,000)	52,000	52,000	0.09%	1,114	0.00%

The FCA notification, made in accordance with the requirements of the EU Market Abuse Regulation is appended below.

**For further information, please contact:**

**LoopUp Group PLC**  
Steve Flavell, co-CEO

via FTI

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**About LoopUp Group plc**

LoopUp (LSE AIM: LOOP) is a premium remote meetings solution. LoopUp helps technology leaders to unlock the true potential of remote meetings in their organisations by combining simple, progressive software with best-in-class audio reliability. Over 2,000 organisations worldwide trust LoopUp's award-winning SaaS solution with their remote meetings, including 20 of the world's top-100 law firms, 24 of the world's top-100 private equity firms, and enterprises such as Travelex, Kia Motors, Planet Hollywood and National Geographic. The Group is headquartered in London, with offices in San Francisco, New York, Boston, Chicago, Dallas, Los Angeles, Atlanta, Denver, Cardiff, Milton Keynes, Madrid, Berlin, Malmo, Hong Kong, Sydney and Barbados, and is listed on the AIM market of the London Stock Exchange (LOOP). For further information, please visit: [www.loopup.com](http://www.loopup.com).

**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.**

1	Details of the person discharging managerial responsibilities / person closely associated
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a)	Names	<ol style="list-style-type: none"> <li>1. Steve Flavell, co-CEO, Director</li> <li>2. Michael Hughes, co-CEO, Director</li> <li>3. Simon Healey, CFO, Director</li> <li>4. Marcus Greensit, COO, PDMR</li> <li>5. Robert Jardine, CMO, PDMR</li> <li>6. Alex Breen, CPO, PDMR</li> <li>7. Benjamin Fried, VP Group Commercial, PDMR</li> <li>8. David Carroll, VP Network Operations, PDMR</li> <li>9. Koorosh Nouri, VP Engineering, PDMR</li> <li>10. Edward Cooper, General Counsel, PDMR</li> </ol>																																	
<b>2</b>	<b>Reason for the notification</b>																																		
a)	Position/status	Classified as PDMRs of the Company																																	
b)	Initial notification /Amendment	Initial Notification																																	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>																																		
a)	Name	LoopUp Group plc																																	
b)	LEI	21380063DQ4WXDQLYB80																																	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>																																		
a)	Description of the financial instrument, type of instrument	Options over Ordinary Shares of 0.5p each																																	
b)	Identification code	GB00BYQP6S60																																	
c)	Nature of the transaction	Cancellation of Old Options and Grant of New Options																																	
d)	Price(s) and volume(s)	<p><b>Cancellation of 2018 Options</b></p> <table border="1"> <thead> <tr> <th></th> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>440p</td> <td>120,000</td> </tr> <tr> <td>2.</td> <td>440p</td> <td>120,000</td> </tr> <tr> <td>3.</td> <td>440p</td> <td>60,000</td> </tr> <tr> <td>4.</td> <td>440p</td> <td>120,000</td> </tr> <tr> <td>5.</td> <td>440p</td> <td>70,000</td> </tr> <tr> <td>6.</td> <td>440p</td> <td>70,000</td> </tr> <tr> <td>7.</td> <td>440p</td> <td>60,000</td> </tr> <tr> <td>8.</td> <td>440p</td> <td>60,000</td> </tr> <tr> <td>9.</td> <td>440p</td> <td>40,000</td> </tr> <tr> <td>10.</td> <td>440p</td> <td>40,000</td> </tr> </tbody> </table> <p><b>Cancellation of 2019 Options</b></p>		Price(s)	Volume(s)	1.	440p	120,000	2.	440p	120,000	3.	440p	60,000	4.	440p	120,000	5.	440p	70,000	6.	440p	70,000	7.	440p	60,000	8.	440p	60,000	9.	440p	40,000	10.	440p	40,000
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d)	Aggregated information - Aggregated volume - Price	<p><b>Cancellation of 2018 Options</b> 760,000 options at 440p each</p> <p><b>Cancellation of 2019 Options</b> 400,000 options at 317.5p each</p> <p><b>Grant of New Options</b> 692,000 options at 75p each</p>																																																																		
e)	Date of the transaction	19 March 2020																																																																		
f)	Place of the transaction	London Stock Exchange																																																																		