

8 February 2021



LOOPUP GROUP PLC

Trading update

LoopUp Group plc (AIM: LOOP), the cloud platform for premium external communications, is pleased to provide the following trading update.

In line with the trading statement of 27 November 2020, the Group can now confirm that it expects revenue for year ended 31 December 2020 to be approximately £50.2 million (FY2019: £42.5 million) and EBITDA to be approximately £15.3 million (FY2019: £6.4 million).

The Group ended the year with gross cash of £12.1 million (FY2019: £3.0 million) and net debt of £0.7 million (FY2019: £11.5 million).

More detail will be provided when the Group announces its preliminary FY2020 results on 23 March 2021.

Market abuse regulation:

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) No 596/2014.

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About LoopUp Group plc:

LoopUp (LSE AIM: LOOP) is a cloud communications platform for premium external communications. Key platform capabilities comprise cloud telephony via Direct Routing integration with Microsoft Teams, remote meetings, and managed events. Our customers benefit from a global fully-managed service, and an emphasis on security, reliability and simplicity, delivered with deep domain expertise and caring customer support. We're proud to be trusted provider to over 5,000 organisations worldwide, including more than 20 of the world's top-100 law firms as well as enterprises such as Kia Motors, Planet Hollywood and National Geographic. The Group is headquartered in London, with offices in San Francisco, New York, Boston, Chicago, Dallas, Los Angeles, Denver, Cardiff, Milton Keynes, Madrid, Berlin, Malmo, Hong Kong, Sydney and Barbados, and is listed on the AIM market of the London Stock Exchange (LOOP). For further information, please visit: www.loopup.com.