



Carbon Reduction Plan

Scope

The following is the Carbon Reduction Plan for **LoopUp Group plc** and its subsidiaries (“**LoopUp**”).

Commitment to achieving Net Zero

LoopUp is committed to achieving Net Zero emissions by 2040.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2020	
Additional Details relating to the Baseline Emissions calculations.	
<p>LoopUp primary use of energy is through powering its buildings. In some office buildings, energy usage is metered and LoopUp pays for energy directly consumed. In other office buildings, energy usage is pooled across all building tenants and LoopUp pays a service charge that includes energy consumed.</p> <p>Energy consumption across LoopUp has been estimated by calculating electricity usage per employee in our main London office, where data is available for energy directly consumed. This electricity usage per employee figure has then been applied to all employees in LoopUp.</p> <p>The greenhouse gas emissions have been calculated using a conversion factor of 0.233 tCO₂e per MWh. This is the greenhouse gas conversion factor recommended by the UK Government for company reporting purposes.</p> <p>LoopUp use industry leading datacentre providers with low carbon emissions. There would be minimal carbon emissions due to the small amounts of power LoopUp consumes in each datacentre</p> <p>LoopUp has no significant energy consumption which falls into scope 1 or 3.</p>	
Baseline year emissions:	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	Zero
Scope 2	37.8
Scope 3 (Included Sources)	Zero
Total Emissions	37.8

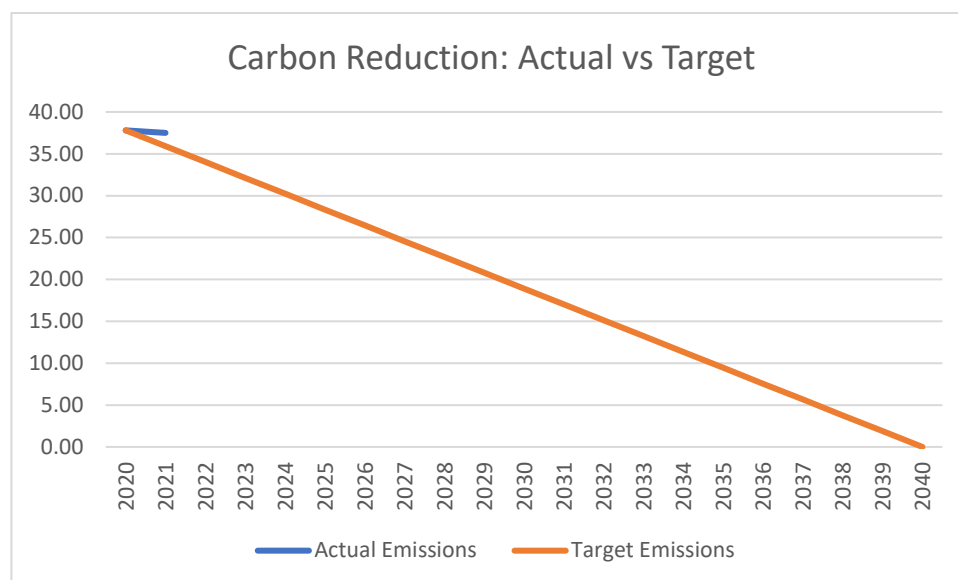
Current Emissions Reporting

Reporting Year: 2021	
EMISSIONS	TOTAL (tCO2e)
Scope 1	Zero
Scope 2	37.5
Scope 3 (Included Sources)	Zero
Total Emissions	37.5

Emissions reduction targets

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets. We project that carbon emissions will decrease over the next five years to below 30 tCO2e This represents a reduction of approximately 20%

Progress against these targets can be seen in the graph below:



Carbon Reduction Projects

Since 2020, LoopUp implemented actions to reduce energy consumption and greenhouse gas emissions. These include increasing the number of employees that work remotely for some or all of the week, rather than being present in the office. As a result, LoopUp closed a number of its offices in favour of continued remote and hybrid working, resulting in reduced energy consumption as well as reduced costs.

Furthermore, the Group continued to reduce the need for employees to travel, especially on international trips.

In the future we hope to implement further measures such as further reduction in office space which is unused. LoopUp is also reviewing travel arrangements and considering more efficient management of its global workforce and ways to offset any emissions.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the executive committee of LoopUp.

Signed on behalf of LoopUp:

Edward Cooper

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Date: 12 January 2023

¹<https://ghgprotocol.org/corporate-standard>

²<https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³<https://ghgprotocol.org/standards/scope-3-standard>